



MINISTRY OF
FINANCIAL SERVICES
& HOME AFFAIRS
CAYMAN ISLANDS GOVERNMENT

INDUSTRY ADVISORY

Date: Thursday, 10 December 2020

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DITC Portal Update

The Department for International Tax Cooperation (DITC) advises industry of the following matters related to the [DITC Portal](#). The DITC is aware that there are technical issues with the DITC Portal and our IT team is actively working to find solutions.

CRS Reporting

PPoCs who are able to register on the DITC Portal are encouraged to make their best efforts to submit any required reporting by the deadline of 16 December 2020.

Users should note that administrative errors such as the FI name not matching to General Registry or the [IRS FFI List](#), notifications to correct the Entity Profile, or the inability of the AP to activate their account, do not prevent the FI from submitting CRS Reporting. The DITC anticipates that PPoCs who are able to access the Portal will be able to complete any required CRS reporting by the deadline of 16 December 2020.

Administrative Penalties

FIs that are unable to complete reporting prior to the December 16th deadline will **not** automatically be issued an Administrative Penalty.

OECD CRS Schema Change

Industry is asked to note that CRS XML Schema Version 1.0 and CRS User Guide Version 2.0 are applicable for all submissions up to the reporting deadline of 16 December 2020. Thereafter, the Schema will transition to the new version of the OECD's [CRS XML Schema](#) and all future reporting is to be completed using CRS XML Schema Version 2.0 and CRS User Guide Version 3.0, as noted below.

To facilitate the above change, CRS Reporting functionality on the DITC Portal will be disabled after 16 December 2020 and no reporting will be accepted until the DITC announces that it has been re-enabled, which is expected to be March 2021.

Once CRS reporting functionality is re-enabled, XMLs created using the Version 1.0 of the Schema will no longer be accepted on the DITC Portal. FIs unable to submit CRS reporting by the 16 December 2020 deadline will be required to submit their reporting using Version 2.0 of the Schema.

The DITC will publish a new version of the CRS XML Generator Tool on the DITC Portal which will prepare XMLs using version 2.0 of the Schema. The DITC Portal's validation rules for CRS XMLs will not accept XMLs created with prior version of the CRS XML Generator Tool.

It should be noted that the changes to the CRS XML Schema are relatively minor and the DITC will provide a summary of these updates as soon as possible in January 2021.

Portal Functionality

Only the CRS reporting functionality will be disabled between 17 December 2020 and March 2021. Users will still be able to register new FIs on the Portal, complete AP/PPoC/Secondary User updates, submit the CRS Compliance Form, and submit FATCA reporting. Additionally, as there is no specific schema required for the CRS Compliance Form, Users will still be able to submit the CRS Compliance Form or undertake other administrative tasks on the Portal while the CRS reporting functionality is disabled.

Please note that new functionalities related to Economic Substance will be added to the DITC Portal shortly. A separate advisory in this respect will be issued to provide further details.

Activation Emails

The DITC is aware that activation emails are failing to reach some Portal Users. A solution to this issue is being actively pursued. If you need to request a new activation email or your PIN has expired, please use the "[Forgot Password](#)" link on the login page to request a new activation/PIN.

News & Updates

Please refer to the [News & Updates](#) for information on common technical questions regarding the DITC Portal, including:

- matching to the IRS GIIN
- matching to General Registry (GR)
- FIs missing from the profile of the AP/PPoC
- XML Generator Tool

Contacting the DITC

The DITC can only communicate with Users who have been authorised by the FI to act as the AP, PPoC, or Secondary User and must maintain a record of all communications. As a result of these confidentiality and data security considerations, the DITC can only respond to queries received by email.

Questions relating to CRS & FATCA are to be emailed to CaymanAEOIPortal@gov.ky

Questions relating to ES are to be emailed to – CaymanESPortal@gov.ky

Questions relating to CbCR are to be emailed to – CaymanCbCRPortal@gov.ky

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