



Country-by-Country Reporting (CbCR) Update

The Department for International Tax Cooperation (DITC) advises industry of the following matters related to Country-by-Country Reporting (CbCR):

I. Amendment to Guidance

The Amendment dated 16 December 2020 amends the Tax Information Authority’s CbCR Guidance v1.1 dated 4 May 2018 and also replaces its CbC XML Schema – User Guide dated 4 May 2018.

The Amendment is available [here](#).

II. Cayman Islands CbCR Portal

The Amendment provides the web address for the CbCR Portal, which can also be found in the [CbCR section of the DITC website](#).

III. Update to key dates under CbCR in the Cayman Islands

As the CbCR Portal has been offline since 25 March 2020, it has not been possible for MNE Groups to submit notifications and reports to the DITC. The Portal will be reopened on **5 January 2021**, and the new deadline for submitting notifications and reports for all entities defined below is **28 February 2021**.

Key dates and obligations:

<p>5 January 2021</p>	<ul style="list-style-type: none"> • Cayman Islands CbCR Portal is reopened to permit Reporting Entities to make a CbCR Notification in respect of their Constituent Entities and to permit Reporting Entities resident in the Islands to make a CbC Report.
<p>28 February 2021</p>	<ul style="list-style-type: none"> • Deadline for Constituent Entities, where their Reporting Entities are resident in the Islands, to make the CbCR Notification for all Constituent Entities resident in the Islands for those MNE Groups with a Fiscal Year which ends on or before 28 February 2020. • Deadline for Reporting Entities resident in the Islands to make the CbC Report for their MNE Groups for any Fiscal Year that ended on or before 28 February 2020 (otherwise, the deadline for reporting in respect of any subsequent Fiscal Year is within 12 months of the end of that relevant Fiscal Year).

IV. Reporting to the Authority

The Amendment provides important information regarding the following:

- CbCR XML Schema update to v2.0;
- key changes between versions 2.0 and 1.0.1 of the XML Schema; and
- Cayman Islands-specific rules for the CbC XML Schema v2.0.

Questions relating to CbCR may be emailed to CaymanCbCRPortal@gov.ky.

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